

# 5 Reasons

## Why October May be the Optimal Month for Homebuying

### 1 Beat the Competition

Benefit from reduced fall and winter competition as families settle into routines and others prioritize holiday plans, creating an ideal house-hunting opportunity.

### 2 Market Insights

Experts predicts an 18% decrease in active buyers compared to July. This decrease in competition offers buyers better opportunities & potentially more favorable terms when buying a home.

### 3 Consider Interest Rates

Interest rates are on the rise, which can impact the affordability of homes. A long-awaited interest rate hike is becoming more likely, making it essential to act promptly.

### 4 Timing with Fed Meeting

With the Federal Reserve meeting scheduled for early November, October may be your best chance to secure a mortgage with lower rates. Locking in a lower interest rate can result in significant savings over the life of your mortgage.

### 5 Fall Weather Benefits

Cooler weather can reveal issues with insulation, heating, drainage, and other home systems. Qualified inspectors can more easily identify and address these issues in the fall. This can provide you with a clearer picture of the home's maintenance history and potential repairs.

**Buying a home is a significant milestone, and making an informed decision is essential. By starting your search in October, you can position yourself for a favorable homebuying experience with less competition and potential cost savings.**