

INITIATION DUES

The following is an estimate only and is subject to change.

One Time Member Dues

General Investment Management Fee.....	90,000.00
General Property Management Fee.....	15,000.00
Membership Agreement.....	8,000.00
Loan Commitment.....	12,000.00
Access Fee.....	125,000.00
Legal.....	15,000.00
Lifetime Engagement Fee.....	100,000.00
TOTAL.....	\$365,000.00