

Local Market Update – August 2023

A FREE RESEARCH TOOL FROM THE IRES MLS



Lafayette

80026

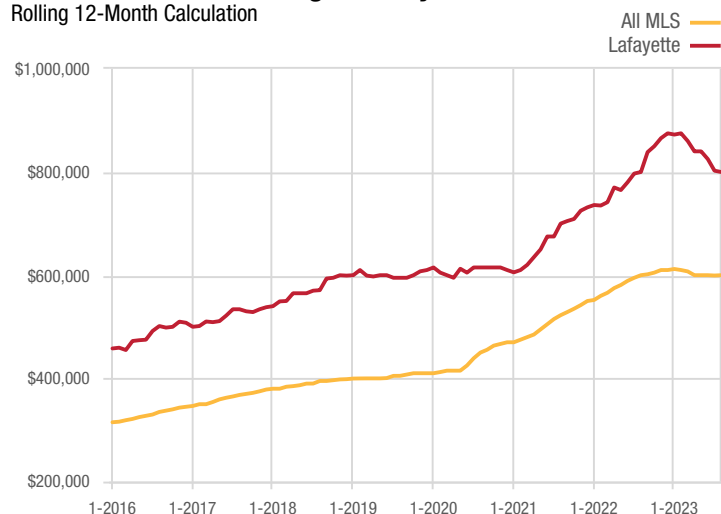
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	38	49	+ 28.9%	296	308	+ 4.1%
Pending Sales	29	34	+ 17.2%	222	228	+ 2.7%
Closed Sales	33	28	- 15.2%	208	184	- 11.5%
Days on Market Until Sale	40	46	+ 15.0%	33	39	+ 18.2%
Median Sales Price*	\$877,000	\$811,250	- 7.5%	\$907,500	\$795,000	- 12.4%
Average Sales Price*	\$899,407	\$934,552	+ 3.9%	\$1,008,758	\$906,540	- 10.1%
Percent of List Price Received*	98.5%	99.4%	+ 0.9%	104.9%	100.0%	- 4.7%
Inventory of Homes for Sale	50	74	+ 48.0%	—	—	—
Months Supply of Inventory	1.9	3.1	+ 63.2%	—	—	—

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	15	16	+ 6.7%	116	118	+ 1.7%
Pending Sales	13	13	0.0%	94	104	+ 10.6%
Closed Sales	12	7	- 41.7%	102	84	- 17.6%
Days on Market Until Sale	25	77	+ 208.0%	37	49	+ 32.4%
Median Sales Price*	\$512,500	\$515,000	+ 0.5%	\$524,208	\$484,000	- 7.7%
Average Sales Price*	\$511,700	\$529,557	+ 3.5%	\$515,515	\$483,397	- 6.2%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	104.1%	100.7%	- 3.3%
Inventory of Homes for Sale	20	16	- 20.0%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

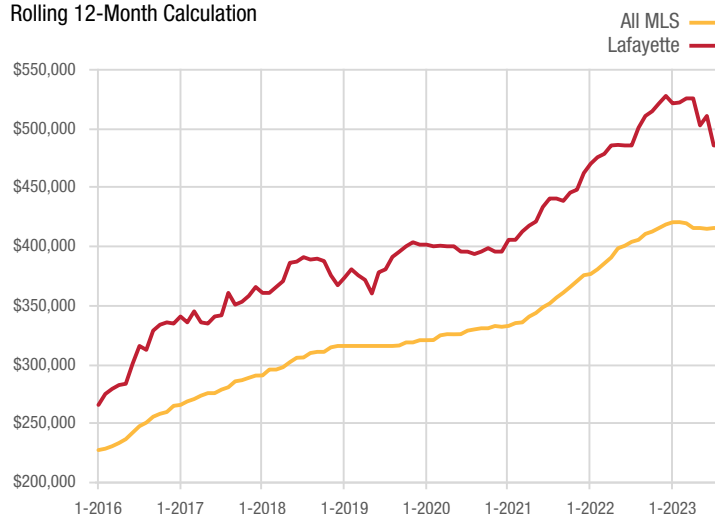
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.