

Local Market Update – August 2023

A FREE RESEARCH TOOL FROM THE IRES MLS



Longmont

80501, 80503 and 80504

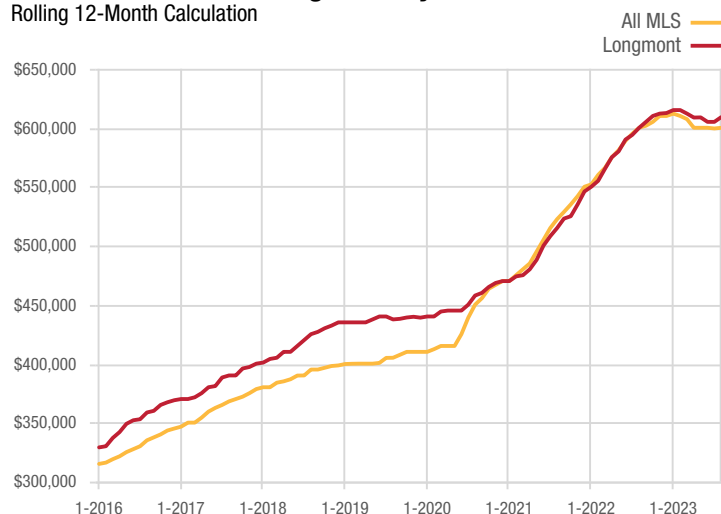
Single Family	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	182	181	- 0.5%	1,564	1,285	- 17.8%
Pending Sales	154	129	- 16.2%	1,207	1,009	- 16.4%
Closed Sales	149	132	- 11.4%	1,160	944	- 18.6%
Days on Market Until Sale	31	48	+ 54.8%	26	50	+ 92.3%
Median Sales Price*	\$600,000	\$620,000	+ 3.3%	\$622,500	\$615,000	- 1.2%
Average Sales Price*	\$689,148	\$711,085	+ 3.2%	\$752,049	\$735,266	- 2.2%
Percent of List Price Received*	100.5%	99.5%	- 1.0%	103.9%	99.6%	- 4.1%
Inventory of Homes for Sale	270	281	+ 4.1%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
New Listings	53	39	- 26.4%	362	317	- 12.4%
Pending Sales	30	31	+ 3.3%	255	258	+ 1.2%
Closed Sales	31	39	+ 25.8%	224	234	+ 4.5%
Days on Market Until Sale	44	47	+ 6.8%	25	62	+ 148.0%
Median Sales Price*	\$420,000	\$415,000	- 1.2%	\$439,446	\$452,175	+ 2.9%
Average Sales Price*	\$443,275	\$454,776	+ 2.6%	\$459,309	\$463,282	+ 0.9%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	103.7%	99.8%	- 3.8%
Inventory of Homes for Sale	80	91	+ 13.8%	—	—	—
Months Supply of Inventory	2.5	3.1	+ 24.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

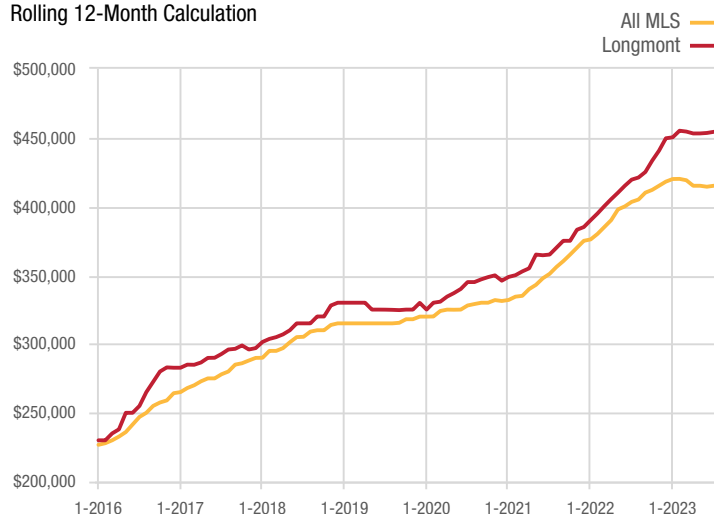
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.