Local Market Update – April 2023A FREE RESEARCH TOOL FROM THE IRES MLS



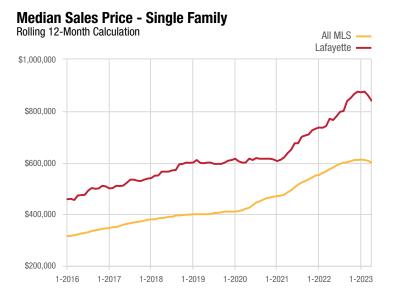
Lafayette

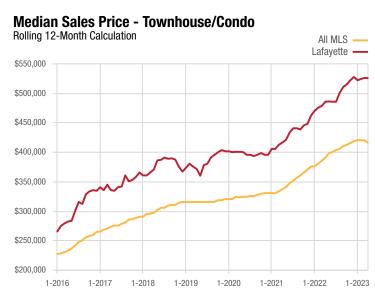
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Single Family		April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change		
New Listings	41	38	- 7.3%	111	109	- 1.8%		
Pending Sales	37	32	- 13.5%	99	80	- 19.2%		
Closed Sales	33	17	- 48.5%	85	55	- 35.3%		
Days on Market Until Sale	36	30	- 16.7%	35	45	+ 28.6%		
Median Sales Price*	\$1,100,000	\$805,000	- 26.8%	\$948,000	\$799,999	- 15.6%		
Average Sales Price*	\$1,209,961	\$930,878	- 23.1%	\$1,083,115	\$893,106	- 17.5%		
Percent of List Price Received*	109.2%	100.3%	- 8.2%	108.5%	99.4%	- 8.4%		
Inventory of Homes for Sale	18	45	+ 150.0%		_	_		
Months Supply of Inventory	0.6	2.1	+ 250.0%		_	_		

Townhouse/Condo		April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	16	13	- 18.8%	47	53	+ 12.8%	
Pending Sales	14	16	+ 14.3%	48	47	- 2.1%	
Closed Sales	11	10	- 9.1%	59	38	- 35.6%	
Days on Market Until Sale	11	30	+ 172.7%	50	56	+ 12.0%	
Median Sales Price*	\$540,000	\$572,250	+ 6.0%	\$520,000	\$501,000	- 3.7%	
Average Sales Price*	\$537,659	\$536,840	- 0.2%	\$508,859	\$476,282	- 6.4%	
Percent of List Price Received*	107.9%	101.4%	- 6.0%	104.9%	100.7%	- 4.0%	
Inventory of Homes for Sale	4	15	+ 275.0%		_	_	
Months Supply of Inventory	0.3	1.4	+ 366.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.