

# Local Market Update – December 2022

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## Erie

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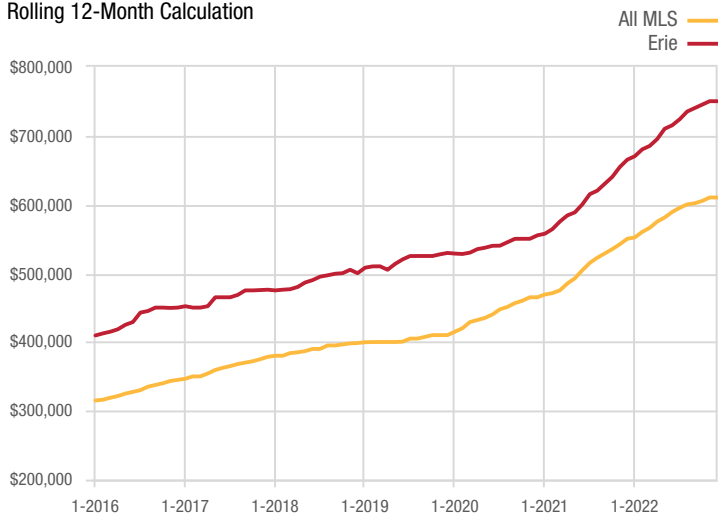
Single Family	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
<b>Key Metrics</b>						
New Listings	28	23	- 17.9%	705	835	+ 18.4%
Pending Sales	41	41	0.0%	678	687	+ 1.3%
Closed Sales	37	42	+ 13.5%	662	686	+ 3.6%
Days on Market Until Sale	32	41	+ 28.1%	22	25	+ 13.6%
Median Sales Price*	\$707,000	<b>\$695,250</b>	- 1.7%	\$665,000	<b>\$750,000</b>	+ 12.8%
Average Sales Price*	\$695,491	<b>\$737,593</b>	+ 6.1%	\$710,677	<b>\$817,898</b>	+ 15.1%
Percent of List Price Received*	102.4%	<b>97.0%</b>	- 5.3%	103.3%	<b>101.8%</b>	- 1.5%
Inventory of Homes for Sale	13	61	+ 369.2%	—	—	—
Months Supply of Inventory	0.2	1.1	+ 450.0%	—	—	—

Townhouse/Condo	December			Year to Date		
	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
<b>Key Metrics</b>						
New Listings	15	11	- 26.7%	155	155	0.0%
Pending Sales	11	7	- 36.4%	153	109	- 28.8%
Closed Sales	11	4	- 63.6%	147	119	- 19.0%
Days on Market Until Sale	52	74	+ 42.3%	35	37	+ 5.7%
Median Sales Price*	\$434,900	<b>\$497,495</b>	+ 14.4%	\$415,000	<b>\$485,000</b>	+ 16.9%
Average Sales Price*	\$446,522	<b>\$491,873</b>	+ 10.2%	\$422,540	<b>\$488,013</b>	+ 15.5%
Percent of List Price Received*	100.9%	<b>98.9%</b>	- 2.0%	101.3%	<b>100.3%</b>	- 1.0%
Inventory of Homes for Sale	9	26	+ 188.9%	—	—	—
Months Supply of Inventory	0.7	2.9	+ 314.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

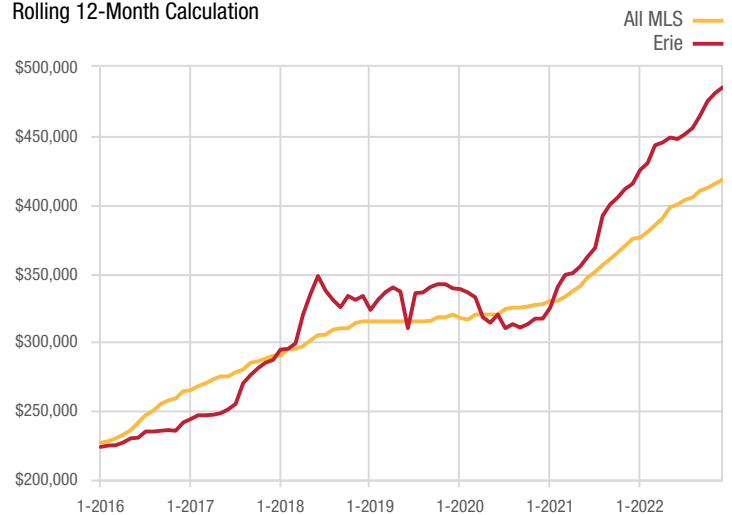
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.