Local Market Update – December 2022 A FREE RESEARCH TOOL FROM THE IRES MLS



Frederick

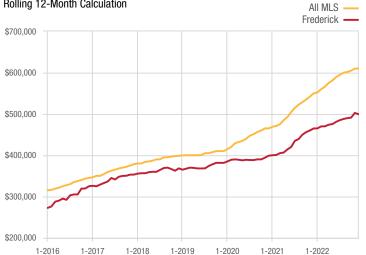
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Single Family	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	12	5	- 58.3%	230	264	+ 14.8%
Pending Sales	15	11	- 26.7%	223	193	- 13.5%
Closed Sales	22	11	- 50.0%	220	202	- 8.2%
Days on Market Until Sale	16	38	+ 137.5%	25	23	- 8.0%
Median Sales Price*	\$484,900	\$290,000	- 40.2%	\$464,900	\$499,450	+ 7.4%
Average Sales Price*	\$518,205	\$373,255	- 28.0%	\$441,006	\$467,019	+ 5.9%
Percent of List Price Received*	101.3%	97.1%	- 4.1%	101.8%	101.2%	- 0.6%
Inventory of Homes for Sale	5	21	+ 320.0%			_
Months Supply of Inventory	0.3	1.3	+ 333.3%			_

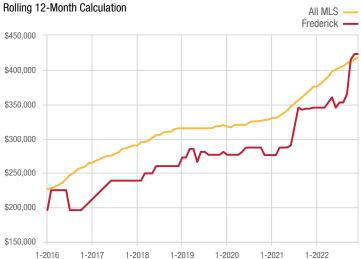
Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	1	1	0.0%	10	34	+ 240.0%
Pending Sales	0	2		8	16	+ 100.0%
Closed Sales	1	1	0.0%	8	13	+ 62.5%
Days on Market Until Sale	7	23	+ 228.6%	11	32	+ 190.9%
Median Sales Price*	\$345,000	\$377,685	+ 9.5%	\$345,000	\$423,000	+ 22.6%
Average Sales Price*	\$345,000	\$377,685	+ 9.5%	\$342,688	\$403,892	+ 17.9%
Percent of List Price Received*	101.8%	94.4%	- 7.3%	106.8%	100.6%	- 5.8%
Inventory of Homes for Sale	1	4	+ 300.0%		—	_
Months Supply of Inventory	0.9	2.8	+ 211.1%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.