

COMPENSATION AGREEMENT

PROPERTY DESCRIPTION

Address: 1208 Hagerer St , Racine, Wi 53402
(street address, city, state, and ZIP code)(insert additional description, if any, at lines 33-39 or attach as an addendum per line 40).

Buyer/Tenant: _____ (optional)
MLS Number: _____ (optional)

LISTING FIRM

Firm Name: Sun Realty Group Agent Name: Michael Hetland
Email Address: mike@sunrealtywi.com Telephone Number: (414) 460-5299

COOPERATING FIRM

Firm Name: _____ Agent Name: _____
Email Address: _____ Telephone Number: _____

COOPERATION AND COMPENSATION AGREEMENT TERMS

The Listing Firm hereby offers cooperation and compensation in the above referenced transaction involving the property and firms stated above. The Listing Firm represents and confirms that Seller approved the Listing Firm's offer of compensation stated on lines 19-22 to cooperating firms working with buyers, such as the Cooperating Firm.

▪ Cooperation: The Cooperating Firm accepts the offer of compensation and agrees to cooperate as (subagent of the Listing Firm) (buyer's firm) (other relationship: _____) **STRIKE AND COMPLETE AS APPLICABLE**.

▪ Compensation: The Compensation offered by the Listing Firm shall be: 2.4% of the purchase price

_____ (state the specific amount or the method for computing the cooperative commission, e.g., percentage of the purchase price, list price, lease commission; percentage of commission received, etc.).

▪ Standard of Performance: Compensation is earned by the Cooperating Firm when the Cooperating Firm: Successfully closes, attends showings, writes the offer, attends all inspections, and walk throughs. **COMPLETE AS APPLICABLE** (e.g., drafts the offer that successfully closes, is procuring cause, etc.).

▪ Definitions:
"Procuring cause," for the purpose of this Agreement, is the uninterrupted series of events, based on all facts and circumstances, that results in a successful transaction.

"Successful transaction" means a sale that closes or a lease that is executed.

▪ Payment Deadline: If earned, the Listing Firm shall pay or have the settlement agent pay the Compensation to the Cooperating Firm (at closing) (no later than business days after closing) **STRIKE AND COMPLETE AS APPLICABLE** ("at closing" if neither is stricken).

▪ Additional Terms and Conditions: _____

The attached _____ is/are made part of this Agreement.

(x) [Signature] _____ 10/28/24
Authorized Signature for Listing Firm ▲ Print Name Here ► Sun Realty Group Date ▲

(x) _____
Authorized Signature for Cooperating Firm ▲ Print Name Here ► _____ Date ▲

Copyright© 2024 by Wisconsin REALTORS® Association, Inc. 4801 Forest Run Road, Madison, WI 53704. Drafted by: Attorney Debra Peterson Conrad. No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific relationship.