

Estimated **NEW AGENT EXPENSES**

Initial Licensing Fees

COURSEWORK & TEST PREP RESOURCES

\$300-350, depending on provider and package chosen. The brokerage reimburses up to \$350 after your first solo closing!

PSI TESTING FEES

~\$60-100 to take state and national tests, depending on how many times the test needs to be taken.

PA LICENSE APPLICATION

Currently: \$107 + Background check: \$22 = \$129
Some applicants may need to acquire additional background checks, resulting in additional background check fees.

GEBOR NEW MEMBER FEES & DUES PRORATION

See detailed proration schedule for new members: estimated \$500-900 paid by check.

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License Maintenance

ANNUAL DUES

Approximately \$1000 annually (due 12/31 and 6/30) - depending on when you pay your new member fees & dues, you may owe additional dues on 12/31 or 6/30.

CONTINUING EDUCATION

Licenses are renewed every even year. During the two-year period, you will need to complete 14 hours of continuing education. The first time you renew, you will need to complete a specific set of courses. On average, this package costs about \$100. CE is typically waived for new agents who are licensed after 12/1 of the year prior to renewal.

LICENSE RENEWAL FEE

Currently the license renewal fee is \$96, due on 5/31 of every even year.
